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Ambulance startup Dial4242 raises Rs 9 Cr in Pre-Series A funding led by IAN Group

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The company aims to deepen hospital partnerships and grow its retail user base



Dial4242, India's leading tech-enabled ambulance service platform, has raised Rs 9 crore in a Pre-Series A funding round led by IAN Group, with additional participation from BioAngels, IIM Bangalore's NSRCEL, and other prominent angel investors.

The funds will be used to strengthen Dial4242's mission of ensuring ambulance availability across India by reducing its current turnaround time (TAT) from 12 minutes to under 8 minutes. The company will also invest in technology upgrades, marketing, expansion of medical centers in underserved areas, and key leadership hires.

Founded in 2016 by Jeetendra Lalwani, along with co-founders Nilesh Mahambre and Atin Verma, Dial4242 operates the country's largest on-demand ambulance network, covering 850+ cities. The platform provides real-time ambulance tracking, automated dispatch, and a 24x7 call center—addressing India's long-standing issues of emergency response time and accessibility.

With its asset-light and tech-first model, Dial4242 has built strategic partnerships with major players such as Amazon, Zomato, and Swiggy, offering medical support to gig workers nationwide. Its average turnaround time of under 12 minutes makes it the fastest in the country.

Dial4242 will use the funds to strengthen its tech platform, boost trip volumes through marketing, launch free ambulance services through a low-cost membership, set up medical centers in key areas, and expand its product, business, and operations teams.

Over the next 12 months, the company aims to deepen hospital partnerships, grow its retail user base, and maintain the fastest emergency response standard in India.