

CureBay raises \$21 M to lead equitable healthcare movement

20 May 2025 | News

Capital to be utilised for powering CureBay's tech-first and scalable community-anchored model



Bhubaneshwar-based startup CureBay, a tech-first hybrid healthcare platform, has raised \$21 million in its Series B funding round led by Bertelsmann India Investments.

The round saw participation from existing investor Elevar Equity, reaffirming its commitment to Curebay's mission along with British International Investment, the UK's development finance institution and impact investor. This marks a significant milestone in CureBay's journey to build India's trust infrastructure for rural health by driving equity, access, and innovation across underserved geographies.

Launched in 2021, CureBay has developed a scalable eClinic network powered by a best-in-class tech stack and a dedicated community workforce of trained and active Swasthya Mitras. It provides quality, accessible and affordable services for doctor consultation, diagnostics, pharmacy and tertiary care for rural households through its network of 150+ eClinics operational across Odisha and Chhattisgarh. Its preventive health programme boasts 90,000 active members with a renewal rate exceeding 60%.

The latest capital infusion will be deployed to strengthen CureBay's in-house, proprietary technology stack, expansion across India, while building the right teams to drive its next phase of growth. The company is utilising its AI and data capabilities for improving predictive care and operational efficiency and aims to expand its footprint to new states, including Jharkhand, Bihar, Uttar Pradesh and Madhya Pradesh. It will also invest in platform upgrades, proprietary algorithms and rural-first workflow automation tools that can one day be adapted for global health contexts.