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Hearzap unveils Rs 8 Cr ESOP plan, aims to double growth by FY28

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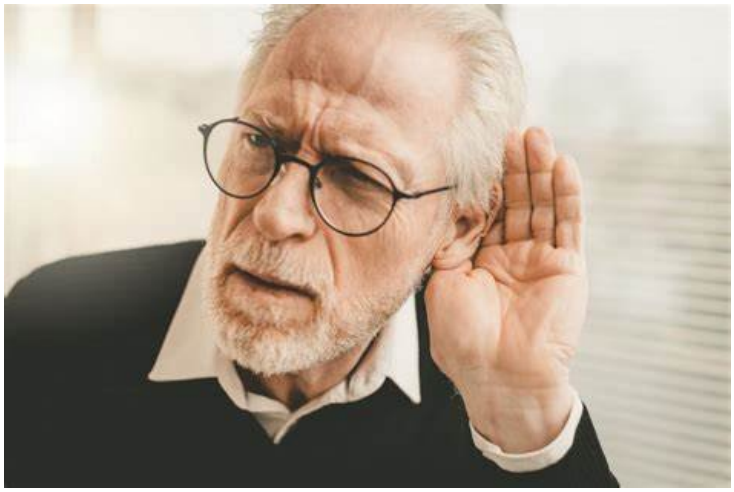
Eligible employees will have the opportunity to become shareholders of the company



Hearzap, a Hyderabad-based provider of complete hearing care solutions in India, has announced its Employee Stock Ownership Plan (ESOP), representing a significant step in Hearzap’s journey of collective growth and success.

With this programme, eligible employees will have the opportunity to become shareholders of the company and share in Hearzap's long-term vision of making hearing care accessible and affordable throughout India.

The company recently approved the ESOP programme, through which stock options worth approximately Rs 8 crore will be granted to eligible employees. With an overall revenue growth of 20% in FY 24-25, this initiative offers team members a chance to build personal wealth and grow alongside the company, reinforcing a sense of ownership and belonging.

Raja S., Managing Director, Hearzap commented on the scheme, “By implementing our ESOP, we aim to demonstrate our commitment to value and appreciate the adaptability and loyalty of our team. It is more than a financial incentive it is a new era of empowerment, acknowledging that what we achieve is a shared accomplishment. We intend to build a culture of ownership and shared prosperity. Hearzap is more than a workplace It is a place to be an individual and grow personally and financially.”

Hearzap has grown to more than 150 hearing experience stores in India and served over 1.2 million clients. The company plans to expand to 250 stores by FY26, and 500 stores thereafter targeting 2X growth in the next three years.