

US Biotech industry - A snap shot

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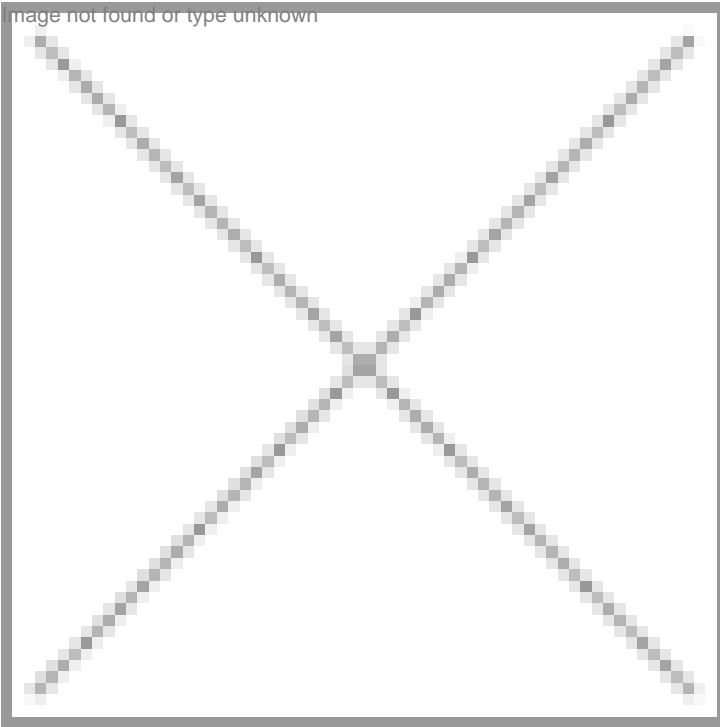
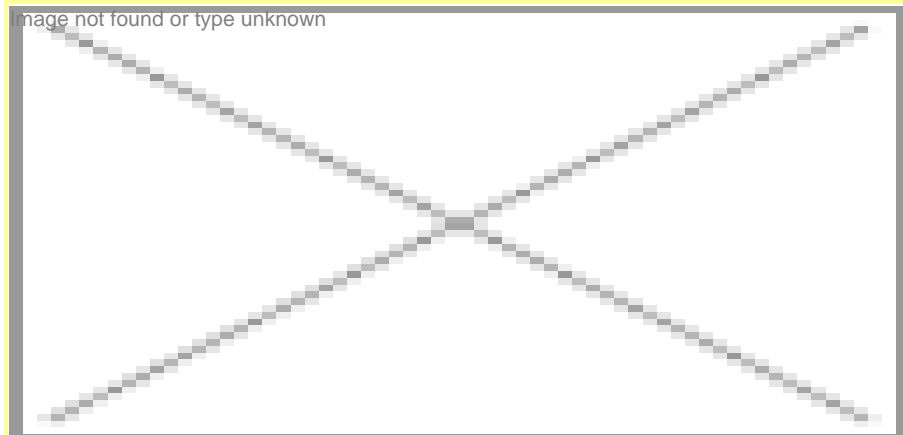
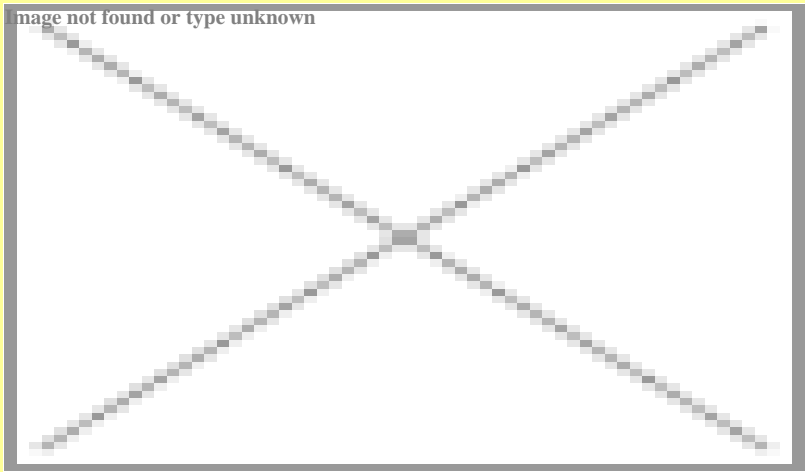


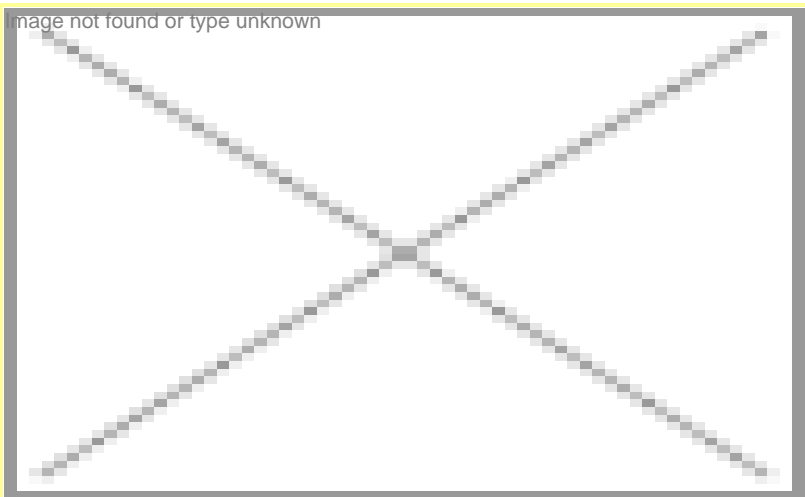
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There were about 1,457 biotech companies in the US in 2001, representing a growth of 20 percent since 1992.



The size of the US biotechnology industry has more than tripled since 1992.



The gross market capitalization has witnessed a 36 percent fall from the year 2000 to 2002

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A survey by Business Week says, five of the top ten firms in terms of R&D expenditure per employee are biotech companies