



## Rossari Biotech leads Indian Industrial Enzymes ranking survey for 2023-24

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**BioSpectrum survey has taken the Industrial Enzymes business only into consideration**

### **BioSpectrum Top Industrial Enzymes Companies 2024\* (Revenue)**

- Mumbai-based Rossari Biotech Ltd with sales revenue of Rs 1,838.18 crore leads the Indian Industrial Enzymes Industry ranking survey for 2023-24
- Bangalore-based Novozymes\* South Asia Private Limited with sales revenue of Rs 42 crore stands at second position followed by Thane-based Advanced Enzyme Technologies Limited with sales revenue of Rs 660.53 crore (at third position).

*\* (Chr. Hansen and Novozymes have joined forces to create Novonosis)*

Mysuru-based Kaypeeyes Biotech Private Limited witnessed highest percentage growth in 2023-24 financial year recording 264 per cent growth followed by Bengaluru - based Novozymes South Asia Private Limited (now Novonosis) recording 38 per cent (second place) and Enzyme India from Chennai registering 36 per cent growth (third place).

## **BIOSPECTRUM INDUSTRIAL ENZYMES SURVEY AND METHODOLOGY**

BioSpectrum India, a leading B2B media platform in Lifesciences space is doing a survey of the Indian Industrial Enzymes Industry with companies specializing in food & beverage, textile, pharmaceutical, food processing, leather, detergents, paper and pulp and bioenergy. We highlighted the companies (both MNCs and domestic players) based on their achievements in the past financial years.

We have collected information on income / sales revenue figures about listed companies from stock exchange and financial agencies and Ministry of Corporate Affairs (MCA).

#The revenues considered for the analysis are of Industrial Enzymes products sales.

#For all the ranking purposes, we have taken the Industrial Enzymes business only into consideration. Wherever 'Revenue is mentioned, it means, sales turnover from Industrial Enzymes products division. Therefore, revenue wherever mentioned is not necessarily the total sales turnover of the company.