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Aster DM Healthcare to invest Rs 850 Cr in Kerala in next 3 years

23 February 2025 | News

As part of the expansion, the company will also create 4200+ employment opportunities in the region



Aster DM Healthcare, one of India’s leading integrated healthcare providers, has reinforced its deep-rooted commitment to Kerala with a strategic vision for expansion and long-term investment.

Aligned with the state's efforts to attract and facilitate high-impact investments under the ‘Invest Kerala Global Summit’ initiative held in Kochi, Dr Azad Moopen, Founder and Chairman, and Anoop Moopen, Director at Aster DM Healthcare met Kerala Chief Minister Pinarayi Vijayan and P Rajeev, Minister of Law, Industries, and Coir to discuss the current healthcare landscape and explore opportunities for growth and innovation.

As part of the engagement, Aster has said that it plans to invest around Rs 850 crore in the next 3 years towards scaling up its infrastructure, medical services, and employment generation in the region. This commitment builds on the Rs 500 crore Aster has already invested in Kerala during the last 3 years, further solidifying its leadership in the state’s healthcare landscape.

Looking ahead, Aster has an aggressive investment plan in Kerala that will result in a significant increase in bed capacity, bringing the total number of beds in the state to 3,453 by FY27. Aster currently operates seven hospitals in Kerala, with a total capacity of 2,635 beds, contributing to 53% of the company’s India revenue (9M FY25).

Aster DM Healthcare’s expansion in the state will be driven by two greenfield projects that are coming up namely Aster Capital Trivandrum with a 454-bed facility and Aster MIMS Kasargod with 264 beds. The flagship hospital Aster Medcity will expand to 962 beds by FY27 as well. In Q3FY25, 100 beds were added to Aster Medcity’s existing capacity, further cementing Aster’s leadership in Kerala’s healthcare sector.

Anoop Moopen, Director, Aster DM Healthcare said, “With our expansion plans, we anticipate creating an additional 4200 jobs, further strengthening Kerala’s healthcare workforce and economy."