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TPG-Backed Asia Healthcare Holdings receives further $150 M investment from GIC

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To make quality healthcare more accessible and affordable in the market



Asia Healthcare Holdings (AHH), the single specialty hospitals focused healthcare platform backed by GIC and TPG, has announced that GIC, Singapore's sovereign wealth fund, will invest an additional $150 million in AHH. This follows GIC's first investment of $170 million in AHH in February 2022.

AHH, one of South Asia's largest healthcare delivery platforms, has a unique approach to investing in and growing different single speciality healthcare companies under one enterprise. To date, AHH has invested approximately $300 million across hospital chains in Oncology, Mother & Childcare, Urology & Nephrology, and IVF & Fertility under daycare specialty.

AHH's platform today includes Motherhood Hospitals, Nova IVF, and Asian Institute of Nephrology & Urology (AINU) hospitals. Motherhood is a pan-India chain of mother and childcare hospitals offering comprehensive services from pre-conception to post-birthing care for women and a wide range of services under pediatric care, including the largest network of Neonatal Intensive Care Units (NICU). Nova is a leading fertility solutions provider offering best-in-class IVF services across South Asia. AINU is India's only Urology & Nephrology specialty hospital network recognized for its advanced urological care, including robotic surgery and high-end nephrology procedures. Under AHH, these entities have established market leadership in their respective verticals and regions.

"Looking ahead, we continue to see huge growth opportunities in single specialty healthcare delivery enterprises. AHH's distinct operating model, and the synergies we can leverage from the scale of the platform will enable us to replicate our success across new specialties we bring under our fold. GIC and TPG Growth's long-term commitment to AHH is the catalyst to accelerate our growth," said Vishal Bali, Executive Chairman, AHH.