

## Telangana emerges as global life sciences hub with Rs 36,000 Cr+ in investment, creating 51,000 jobs

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## Upcoming policy designed to address the evolving needs of the life sciences industry



In a remarkable testament to Telangana's growing prominence on the world stage, the state government announced unprecedented progress in the life sciences sector, securing over Rs 36,000 crore in investments from over 140 projects over the last year.

These investments are set to create 51,000 direct jobs and an estimated 1,50,000 indirect jobs, solidifying Telangana's status as a powerhouse in the global life sciences industry.

Duddilla Sridhar Babu, Minister of Industries and Commerce, Government of Telangana said, "We have witnessed a surge of investments from several international and domestic companies, who have chosen Telangana as their gateway to India's rapidly growing life sciences ecosystem. From pharmaceutical manufacturing and R&D centres to global capability centres (GCC) innovation hubs, these investments across the life sciences value chain make Telangana an undisputed leader in this space globally. This momentum not only includes significant investments from new entrants but also additional investments by companies that have already seen the value in expanding in Telangana. This is a strong indicator of their trust in present Government's business friendly approach that we have championed over the last one year and the strong ecosystem built over the last 2-3 decades."

"We are also happy to share that we will shortly introduce a dedicated life sciences policy, which will further streamline processes, attract investments, foster innovation, and drive sustainable growth across this critical sector," he said.

This upcoming policy is designed to address the evolving needs of the life sciences industry, ensuring Telangana consolidates its position as an important node in the global life sciences value chain.

## The past year has seen notable investments / expansions in and around Genome Valley-

? European company KrKA and Laurus Labs announced a joint investment of Rs 2000 crore in Genome Valley to establish pharmaceutical finished products and biopharmaceutical manufacturing in the cluster. Additionally, Laurus inaugurated a State-of-the-Art R&D centre with Rs 250 crore. Both these investments have a combined employment potential of 2800

people.

- ? Japanese pharmaceutical major Takeda announced a partnership with Biological E to manufacture 5 Crore Dengue vaccine doses annually from Genome Valley. With this investment, Hyderabad will lead the global fight back against dengue, further cementing our position as the vaccine capital of the world.
- ? Rx Propellant and Terminus Group's Rs 2000 crore investment in Genome Valley will create world class lab space infrastructure to the extent of 20 Lakh sft to support innovation and R&D, which has potential to create 10,000 new jobs across multiple functions
- ? Government and Thermo Fisher have partnered together to establish the country's first scale-up biological manufacturing facility and bioprocess design center in Genome Valley.
- ? Germany based Milteyni Biotec is setting up a world-class Cell and Gene Therapy facility in Genome Valley.
- ? Aragen One of India's leading CRO/CDMO announced a Rs 2000 crore expansion plan in Nacharam thereby doubling down on their strengths in Telangana and creating 1000 new jobs.

## The state has seen massive success in attracting some of the most renowned global life sciences companies to Hyderabad-

- ? World's leading biotechnology company Amgen is establishing an innovation centre, which is one of their largest centres worldwide, in Hyderabad. This centre can accommodate 3000 people and the company has very aggressive expansion plans.
- ? Zoetis, the world's largest animal health company inaugurated the technology and innovation centre
- ? One of the world's leading medical technology companies, Olympus headquartered in Japan, is establishing their engineering and R&D centre in Hyderabad with about 500 people.
- ? Medtronic's first IT center outside of USA, here in the city, with an investment of about Rs 500 crore.

Companies like Sanofi, BMS, Providence, etc. are further expanding their already significant presence in Hyderabad.