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IIT-G inks MoUs with AIIDC and FICCI for spearheading entrepreneurship drive in Northeast India

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Ensuring that Northeast emerges as a vital hub for global economic activity

The Indian Institute of Technology Guwahati (IIT-G) is leading the way in developing the entrepreneurial ecosystem in the Northeast region. The institute has formalised two Memoranda of Understanding (MoUs) to foster innovation, support startups, and enhance industry-academia collaboration in the region. These include collaborations with:

- Assam Startup through Assam Industrial Infrastructure Development Corporation (AIIDC) to collectively promote entrepreneurship and impact programmes through access of technology, industry, innovation, and value-added activities and programmes
- Federation of Indian Chambers of Commerce & Industry (FICCI) to solidify their commitment to fostering innovation and entrepreneurship in the Northeast

Through the MoU, IIT Guwahati and Assam Startup will co-incubate startups selected under various programmes affiliated to both the organisations. In this, IIT Guwahati will felicitate the mentoring and technological support, while Assam Startup will provide Business support.

On the other hand, with the purpose of the MoU between FICCI and IIT Guwahati, a framework will be established to support entrepreneurial activities targeting Agriculture, Women Development, and Sustainability in the Northeast region.

IIT Guwahati has also launched a 6-Week Residential Bootcamp with a total of 51 startup participants from the Northeast region. Designed to provide a robust platform for aspiring entrepreneurs, equipping them with the skills and knowledge needed to succeed in the competitive startup ecosystem, the program will host extensive expert sessions, mentoring support, and financial aid opportunities for budding entrepreneurs.