

## KKR buys Healthium Medtech from Apax Funds

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**Healthium marks KKR's latest investment in the healthcare sector in India and Asia Pacific**



KKR, a leading global investment firm, has announced the signing of definitive agreements under which funds managed by KKR will acquire Bengaluru-based Healthium Medtech, a leading Indian medical devices company, from an affiliate of Funds advised by Apax Partners LLP, a leading global private equity advisory firm.

The acquisition will be made by a special purpose vehicle owned by KKR-managed funds which will acquire a controlling interest in Healthium group, including Healthium.

Founded in India in 1992, Healthium is a medical devices company that develops, manufactures and sells a broad range of surgical products globally. Its comprehensive, high-quality portfolio caters to a wide spectrum of surgeons' needs, offering wound closure, arthroscopy, and advanced wound closure products.

The Apax Funds acquired Healthium in 2018 and transformed the company from a domestic suture player into a global medical devices leader. With the support of the Apax Funds, the company bolstered its management team to add deep industry experience with the appointment of Anish Bafna as CEO and Vishal Maheshwari as CFO, positioning Healthium for growth. Healthium strengthened its existing portfolio of wound closure devices and consumables and invested in new franchises such as arthroscopy and advanced wound care through in-house R&D and M&A. During this period, Healthium expanded its presence from 50 countries to more than 90 today.

KKR makes its investment from its Asian Fund IV. Healthium marks KKR's latest investment in the healthcare sector in India and Asia Pacific.