

## Nephrocare India to expand footprint in eastern and western India

03 April 2024 | News

**To set up a unit at Balasore in Odisha and Mumbai in Maharashtra in early FY25**



Advanced renal care institution Nephrocare India is expanding its presence in eastern India by setting up a comprehensive clinic at Balasore in Odisha by roping in a partner in the State. Plans are also afoot to foray into western region by setting up a comprehensive renal care clinic in Mumbai, Maharashtra during FY25.

Founded by renowned nephrologist Dr Pratim Sengupta in 2014, Kolkata-based Nephrocare India currently has four comprehensive renal care units in West Bengal. It is looking to set up two more clinics at Shyambazar and North Bengal, taking the total number of units in the State to six in the coming months.

The company's comprehensive kidney care units are equipped with complete diagnostic armamentarium to address all needs of a kidney patient including pharmacy, 12-bedded modern dialysis facility, critical renal patient care setup, along with lifestyle yoga and nutritional care departments and is backed by its unique patient-centric IT solution. It plans to have close to 22 high-end kidney care facilities in eastern and western India by March 2026.

Nephrocare India envisions setting up 300 comprehensive renal care clinics across the country over the next 10-15 years by roping in partners and adopting the hub and spoke model.

The company is exploring various options for raising funds, including an initial public offer (IPO), to meet its growth objective. It had recently announced the successful closure of its pre-IPO round with marquee investors, including Deepak Parekh (veteran banker and former chairman of HDFC Ltd), Bharat Shah (Chairman, HDFC Securities) and Rajendra Agarwal (Founder and MD of Macleods Pharmaceuticals), among others, participating in the funding round.