

Kotak and Venture Center launch Investor Readiness Programme for healthcare startups

02 April 2024 | News



To empower scientists and engineers to take their ideas to a satisfying conclusion

In a significant move to bolster the healthcare startup ecosystem in India, Venture Center, in partnership with Kotak Alternate Asset Managers (KotakAlt), has announced the launch of the second cohort of the Investor Readiness Programme (IRP).

This equity-free (and also fee free) 24-week accelerator, supported by KotakAlt under its CSR programme, is designed to connect, mentor, and prepare startups with a working prototype to initiate a Rs 1 to 8 crore fundraise.

The high touch programme will offer a customised approach tailored to meet the unique needs of each participating startup. With a track record of success, including fundraising achievements by previous cohort participants, the IRP is an unparalleled opportunity for healthcare startups looking to scale their operations and impact.

This initiative, part of the NIDHI – Center of Excellence at Venture Center, aims to support 10 innovative healthcare startups with the necessary skills, knowledge, and funding to excel in a competitive landscape. Venture Center has onboarded 10 investor mentors and signed up 25 investors for the demo day.

The IRP is designed to support healthcare technology innovations across various domains, including devices, diagnostics, therapeutics, digital health, and rehabilitation. This year, the programme places a special emphasis on solutions for cancer, metabolic, immunological, and musculoskeletal disorders, and actively encourages women founders to apply.

The Investor Readiness Program offers a range of benefits to the participating startups, including a chance to secure a Rs 15 Lakhs grant, personalised mentoring from experienced investor mentors, and the opportunity to pitch to 25 signed-up investors during demo day.

The call for applications is open till 10th April. To know more and apply, visit: www.venturecenter.co.in/irp