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Venture Center and Blockchain For Impact to accelerate biomedical innovation

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To help strengthen the health tech innovations ecosystem in India



Pune-based Venture Center and Blockchain For Impact (BFI) have announced a strategic partnership under the BFI-Biome Virtual Network Programme, to expand initiatives aimed at nurturing innovation and driving advancements in healthcare.

The partnership was formally launched at an event in Delhi on 4 March 2024. Venture Center is the first incubator across India to partner with BFI for this pioneering initiative.

BFI-Biome Virtual Network Programme is a pioneering initiative bringing together incubators and research institutes under one umbrella to foster collaborations amongst the various stakeholders in the translational pipeline.

Under this programme, BFI will allocate more than $200,000 over three years and leverage Venture Center's expertise to create necessary programmes for healthcare startups.

This partnership marks a significant step towards accelerating the development of transformative healthcare solutions by enabling and supporting the upcoming innovators and entrepreneurs in the biomedical innovation space.

With a $15 million programme dedicated to advancing Biomedical Research and Innovation in India, the BFI Biome initiative transcends traditional boundaries by integrating both upstream and deep science, creating an environment that drives innovation leading to transformative health solutions. This programme aims to bring together leading researchers, technologists, and innovators to collaborate and innovate to drive the next generation of intervention for improved healthcare. By partnering with an eminent science and technology incubator in India, BFI-Biome seeks to support initiatives that have the potential to revolutionise healthcare delivery in India and the global south.

The announcement of the partnership between Venture Center and BFI lays the foundation for a series of collaborations under the BFI-Biome Network Programme that will add to the advancement of biomedical research and innovation in India.

Image caption- Dr Gaurav Singh, CEO, Blockchain For Impact (L) with Dr V Premnath, Director, Venture Center (R)