BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

IISc and 'Blockchain For Impact' collaborate to accelerate biomedical innovation

13 February 2024 | News

Blockchain For Impact aims to allocate $1 million over the course of three years



Bengaluru-based Indian Institute of Science (IISc) and Blockchain For Impact (BFI) have announced a collaboration under the BFI-Biome Virtual Network Programme, which will see BFI support various research projects at the Institute.

BFI aims to allocate $1 million over the course of three years, for the BFI-Biome Virtual Network Programme and support collaborative projects aimed at translating research outcomes into tangible healthcare solutions. Under the partnership, BFI-Biome will support selected research projects in life sciences from IISc faculty. It is expected that two to three projects will be supported every year.

This partnership marks a significant step towards accelerating transformative healthcare solutions through cutting-edge biomedical innovation.

Sandeep Nailwal, founder and visionary behind Blockchain For Impact expressed, "With a $15 million programme dedicated to advancing Biomedical Research and Innovation in India, the BFI Biome initiative transcends traditional boundaries by integrating both upstream and deep science, creating an environment that drives innovation leading to transformative health solutions."

Prof Govindan Rangarajan, IISc Director, emphasised the importance of collaboration in driving innovation, stating, “IISc is delighted to partner with BFI in this endeavour. By harnessing the expertise of our researchers and leveraging the funding support provided by BFI, we aim to accelerate the translation of scientific discoveries into impactful healthcare solutions."

The announcement of the partnership between IISc and BFI lays the foundation of a series of collaborations that will add to the future of biomedical research and innovation in India. Through this partnership, BFI aims to establish itself as a key player in the Indian translational research ecosystem, driving positive change in healthcare ecosystem.