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Fireside Ventures leads funding round of Rs 50 Cr in mental health startup Amaha

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Accelerating the companyâ??s strategic expansion plans



Mumbai-based mental health startup Amaha formerly known as InnerHour, has announced securing a substantial investment of over Rs 50 crore as an extended series A round. This round of funding was led by Fireside Ventures investing Rs 36.4 crore as well as additional investment of Rs 15+ crore by other strategic investors. Over time, Amaha has successfully raised one of the largest investments in mental health in India.

The Amaha mental health ecosystem provides treatment and care for a range of mental health conditions like anxiety, depression, bipolar disorder, ADHD, OCD, schizophrenia, and addictions. The organisation was founded by psychiatrist and healthcare entrepreneur Dr Amit Malik and joined by social entrepreneur Neha Kirpal as co-founder, to address the mental health treatment gap prevalent in India with a commitment to making quality mental health care and support accessible to a wider population across geographies.

Dr Amit Malik, Founder and CEO of Amaha stated, “The Rs 50+ crore infusion helps consolidate Amaha’s position as the leading mental healthcare provider in India and accelerates the company’s strategic expansion plans, as it continues to address the dynamic mental health challenges faced by individuals, families and organisations across the country. The partnership with Fireside Ventures creates exciting possibilities for cross-sectoral collaborations, propelling Amaha’s efforts to mainstream mental health access to all those in need.”

Over the years, Amaha’s multi-disciplinary team of 150+ mental health therapists and psychiatrists has effectively provided mental health services in 15+ languages through 10,000+ personal and group interventions per month and across 600+ cities in India.