

Vibrant Gujarat Pre-Summit on Biotechnology focuses on path of innovation & wellness

11 December 2023 | News

Union Minister of Health & Family Welfare Dr Mansukh Mandaviya virtually addresses Vibrant Gujarat Pre-Summit on Biotechnology

"India's BioEconomy has grown eight times in the last eight years from \$10 billion to \$80 billion. In the coming times, biotechnology will become the biggest foundation for health treatment." This was stated by Dr Mansukh Mandaviya, Union Minister for Health & Family Welfare as he virtually addressed the pre-event summit "Biotechnology: The Path of Innovation & Wellness for Viksit Bharat" in the presence of Bhupendra Patel, Chief Minister, Gujarat at Vigyan Bhavan, Science City, Ahmedabad, Gujarat.

The summit is a preliminary event leading up to the 10th Vibrant Gujarat Global Summit that will take place on January 2024 at the Mahatma Gandhi Mandir, Gandhinagar under the theme of 'Gateway to the Future'.

Acknowledging the crucial contribution of the Biotechnology to the nation and economy, Bhupendra Patel stated "Gujarat's biotech sector generates more than Rs 12000 crore revenue and is one of the established biomanufacturing hubs. Gujarat has the second largest pharma and biotech workforce in the world."

He mentioned that Savli Technology and Business Incubator has been established to kindle the spirit of innovation in the state. The incubator has impacted more than 100 startups, generated more than 65 patents with an aggregated valuation of startups for more than Rs Rs 450 crore.

The Gujarat Chief Minister also inaugurated the 'Start-Up Product Launch' which included innovative products developed by startups such as Bioscan, SynerSense, Iota, and STRUmed Solutions.

The Pre-Summit also witnessed the signing of a Memorandum of Understanding (MoU) between *Indus Setu Global Foundation and Gujarat State Biotechnology Mission*.