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# Takeda announces partnership with BIRAC to foster healthcare innovation

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**The local-to-global initiative will support healthcare innovation and technological advancement for comprehensive solutions catering to healthcare needs**



Japan-headquartered pharmaceutical firm Takeda has announced the signing of a three-year Memorandum of Understanding (MoU) with the Biotechnology Industry Research Assistance Council (BIRAC), a public sector enterprise set up by the Department of Biotechnology, Government of India.

The MoU was announced in the presence of Dr Jitendra Singh, Union Minister of State for Science & Technology, Minister of State for the Prime Minister Office, Government of India, and senior government and industry leaders during the Global Bio-India 2023 summit.

The partnership will allow Takeda to extend advisory and mentoring support to innovators and entrepreneurs while assisting them from ideation to market deployment of new-age healthcare solutions. The collaboration resonates with BIRAC's vision to stimulate, foster and enhance the strategic research and innovation capabilities of the Indian biotech industry for creation of affordable products addressing the needs of the largest section of society.

Serina Fischer, General Manager, Takeda Biopharmaceuticals India said, "At Takeda, we are committed to meeting the unmet needs of patients by discovering and delivering life-transforming treatments and innovative solutions. Our vision and mission align with the Indian Government's aspiration for local solutions to global healthcare challenges. This partnership serves as a practical blueprint, highlighting how public and private players can join forces to propel substantial and enduring advances in healthcare."

Ruchi Sogarwal, Head of Corporate Affairs, Takeda Biopharmaceuticals India, added, "Collaborations between the government, academia and industry contribute immensely to accelerating innovation and building disruptive healthcare technology solutions for addressing unmet patient needs. Our partnership with BIRAC will allow us to foster innovations, nurturing capabilities and enhancing global competitiveness translating bioscience into bioeconomy."