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Uttarakhand luring major focus sectors of Ayush and Pharma through industry friendly policies

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Uttarakhand has been rapidly transforming itself into an economic powerhouse: CM

DESTINATION UTTARAKHAND
GLOBAL INVESTORS SUMMIT 2023
8th-9th December • Dehradun
Peace To Prosperity

Speaking on the side-lines of the Mumbai Road Show of the Uttarakhand Global Investors Summit (UKGIS) -2023 in Mumbai on November 6, 2023, Pushkar Singh Dhami, Chief Minister (CM), Uttarakhand observed, "Amongst the top pharma manufacturing states in India, Uttarakhand is poised to become a preferred destination in focus sectors of Ayush, Wellness and Pharma through industry friendly policies and single window system".

The Government of Uttarakhand is organising the two day UKGIS -2023 on December 8 2023 in Dehradun to achieve the ambitious Sashakt Uttarakhand@25 project. The CM added that Uttarakhand is pursuing Prime Minister Narendra Modi's goal of a self-reliant India. The government has set a target of becoming a $5 trillion economy by 2025.

The summit is a joint endeavour of Government of Uttarakhand and the Confederation of Indian Industry (CII) to bring together leading investors from all over the world, senior government officials and local business communities for interactions on the investment environment and opportunities in Uttarakhand.

UKGIS-2023 will host strategic conferences, panel discussions, round-table deliberations, presentations, and roadshows in various parts of India and abroad, along with one-to-one business meetings.

To apprise the industry about the investment climate in Uttarakhand, the collaborative opportunities present and the UKGIS - 2023 Summit, a delegation of government leaders led by the Chief Minister of Uttarakhand along with senior bureaucrats, visited Mumbai on November 6, 2023.

CM Dhami informed that Rs one lakh crore worth of MoUs have already been signed which signals a new investment ecosystem currently having evolved and developed in the state. Around 27 policies have been framed in 4 months-time to give the much-needed boost to the investors based in a consultative manner with all the industry stakeholders. Investors making an investment of more than Rs 5 crore will mandatorily get the State Government support and incentives. Also, an international airport at Pantnagar which is likely to come up soon, will further boost trade and investments.

Uttarakhand has the distinction of double digit growth in employment rate in the last two decades, 2.5 hours connectivity to Delhi-National Capital Region (NCR), diverse and rich natural resources, 70 per cent working age population, achiever in ease of doing business (EoDB), top performing 6 industrial parks of the State and is amongst top two pharma manufacturing States in India.