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IKS Health buys AQuity Solutions for $200 M

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IKS Health (Inventurus Knowledge Solutions Limited), has announced the acquisition of AQuity Solutions, as a wholly-owned subsidiary for $200 million. Headquartered in the US, AQuity employs over 7,000 clinical documentation specialists throughout the US, India, Australia, Canada, and the UK.

IKS Health's market leadership in the ambulatory market will be coupled with AQuity's market leadership in the acute care market to create an entity that enables clinicians and their enterprises to deliver better, safer, more efficient care across the continuum of care delivery.

The combined company, which will operate as IKS Health, will have annual revenues of $330+ million, as well as a global workforce of over 14,000 employees serving over 150,000 clinicians in many of the largest hospitals, health systems, and specialty groups in the United States (US).

This acquisition advances IKS Health's Care Enablement Platform, consisting of technology and service offerings that span Revenue Optimization, Clinical Support, Value-based care, and Digital Health solutions. Specifically, AQuity's rich datasets enable IKS to rapidly mature and scale its proprietary artificial intelligence (AI) solutions with critical expertise and guidance from Reinforced Learning Through Human Feedback (RLHF). This purchase follows recent strategic technology investments in Abridge, a Generative AI platform to reduce administrative burden and Sift Healthcare, a predictive analytics solution for revenue cycle management.