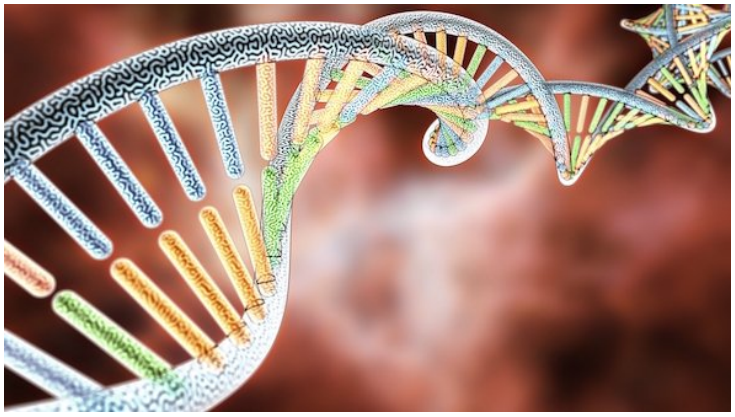
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Answer Genomics raises $500K in Pre-Series A round

06 October 2023 | News

Funds will be utilised for growth, sales & marketing expenses along with talent hiring



Hyper-personalized & data driven wellness platform, Answer Genomics has raised $500K in a pre-series A Round from Inflection Point Ventures. The funds will be utilised for supporting sales & marketing efforts and expanding the talent pool through strategic hiring initiatives.

Additionally, these investments will enable Bengaluru-based startup Answer Genomics to continue pioneering advances in genomics and ultimately enhance the well-being of individuals through personalised health insights by sequencing 10K genomes in the next 12 months.

The company is collecting samples from people with their consent to create a database of genetic information. They take a small amount of blood and analyse more than 5 million data points from it. This helps them give personalized advice for staying healthy. Answer Genomics is already working with large companies to help their employees understand health issues with the help of genomics.

The company has also filed for 2 patents and holds publications papers in important peer reviewed journals.

Founded in 2019, Answer Genomics is led by Rahul Ranganathan as CEO, a Molecular Biologist from Delhi University, and an MBA from XLRI Jamshedpur with experience across organisations like PepsiCo and Flipkart. Dr. Balamurali AR serves as the CTO and is a Ph.D. in AI/ML from IITB and Monash University, along with a Post Doc in AI/ML from CNRS France. He has worked for over 20 years in reputed companies like IBM and Samsung, with additional contributions as a Visiting Faculty at IIM Vizag.