

## Gharda Chemicals invests Rs 600 Cr to set up new facility in Gujarat for API production

06 September 2023 | News

### Arete Group announces sale of 38 acres industrial land to Gharda Chemicals at PIP



Arete Group, a Gujarat based leading business conglomerate and Industrial park developer, has on boarded Gharda Chemicals Limited, a prominent player in the chemical manufacturing industry, by selling 38 acres of prime industrial land at its Industrial Park project PIP (Payal Industrial Park) in Dahej, Gujarat. With a total investment commitment of Rs 600 crore, Gharda Chemicals Limited is set to establish a cutting-edge manufacturing facility at this site.

With plans of establishing a greenfield project at PIP, Gharda Chemicals gains access to, proximity to essential vendors, and the opportunity to be a part of a thriving industrial cluster.

The upcoming chemical manufacturing facility at PIP will specialize in the production of Active Pharmaceutical Ingredient (API) and agrochemicals-based formulations, further reinforcing Gharda Chemicals' commitment to delivering high-quality chemical products.

Situated in Dahej, Gujarat, PIP spans an expansive area of 3,500 acres dedicated to large-scale industrial development, logistics parks, and utilities. Developed within the Gujarat PCPIR (Petroleum, Chemicals, and Petrochemicals Investment Region) as declared by the Government of India under the PCPIR Policy 2007, PIP is strategically surrounded by fast-growing industrial projects within Gujarat PCPIR. The park has received government approval and boasts world-class infrastructure facilities.