

Medtech firm Translumina bolsters German presence with acquisition of Lamed GmbH

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To excel in interventional cardiology, peripheral vascular, and structural heart disease segments

New Delhi-based Translumina, a global leader in interventional cardiovascular medical devices with manufacturing presence in Germany and India, has announced the acquisition of Munich-based Lamed GmbH. With this acquisition, Translumina has taken a step further towards its stated goal of providing a comprehensive cardiovascular portfolio at scale across key markets globally.

Established in 1989, Lamed is a leading market access platform of vascular and cardiovascular products. It covers 1,000+ hospitals through its GPO network in Germany, which is the largest interventional cardiology market in Europe; the company exclusively distributes a portfolio of differentiated products for a marquee international supplier base. Lamed's seasoned senior management team brings 30+ years of experience and deeply entrenched ecosystem relationships. Translumina intends to leverage the platform to introduce a basket of owned and partnered products in the German market.

"This acquisition is of strategic importance and gives us significant access in vascular and cardiovascular markets in Germany, which is one of the largest in Europe. The synergy of our unique technologies and market penetration of Lamed shall create a formidable business opportunity for us," said Gurmit Singh Chugh who along with Punita Sharma founded Translumina in 2010.