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ICICI Bank contributes Rs 1,200 Cr to Tata Memorial Centre for advanced cancer care

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This is the single largest contribution by any organisation to Tata Memorial Centre



ICICI Bank has announced a commitment to contribute Rs 1,200 crore towards Tata Memorial Centre (TMC), a premier institution that runs cancer treatment and research centres across the country.

ICICI Bank will donate the money from its CSR funds to set up three new buildings spanning over a combined area of 7.5 lakh square feet and equip them with state-of-the-art machines at TMC's centres at Navi Mumbai in Maharashtra, Mullanpur in Punjab and Visakhapatnam in Andhra Pradesh.

With the largest contribution from any institution to TMC, ICICI Foundation for Inclusive Growth (ICICI Foundation), the CSR arm of ICICI Bank, will implement the initiative, which is likely to be completed by 2027.

With modern equipment and specialised multidisciplinary teams, these new centres of excellence in oncology treatment will provide advanced and evidence based therapies to nearly 25,000 new patients a year, doubling the present capacity and providing a significant boost to the country's cancer treatment infrastructure.

ICICI Foundation will set up an 'ICICI Radiation Oncology Block' at TMC's Advanced Centre for Treatment, Research & Education in Cancer (ACTREC) at Navi Mumbai. ICICI Foundation will also set up two 'ICICI Paediatric and Haematological Oncology Block' at TMC's Homi Bhabha Cancer Hospital and Research Centre at Mullanpur in Punjab and Visakhapatnam in Andhra Pradesh.

Image caption- G. C. Chaturvedi, Chairman, ICICI Bank inaugurating the ICICI MRI facility at Tata Memorial Hospital in Mumbai