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Kedaara Capital acquires majority stake in Oliva Skin & Hair Clinic

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The investment aims to fuel expansion plans to solidify Olivaâ??s position as a leading aesthetic dermatology player with a pan-India reach

Oliva Skin & Hair Clinic, one of India's leading medico-aesthetic dermatology services players, has announced a strategic partnership with Kedaara Capital. With its third investment in the single speciality healthcare segment, Kedaara aims to support and fuel Oliva's growth towards realising its vision of becoming India's most respected and leading medico-aesthetic dermatology chain. The transaction will also provide an exit to InvAscent, which invested in the company in 2014.

Founded by Dr Prashant Soma in 2009, Oliva has established itself as one of the largest and fastest growing players in the Indian dermatology space. Supported by multiple rounds of funding from InvAscent-advised India Life Sciences Fund II, Oliva grew from a 4-centre Hyderabad-based operation to a network of 23 centres across 7 cities in India.

Oliva offers a diverse suite of skin & hair treatments and products. Oliva has a strong roster of 90+ dermatologists and follows a clinician focused approach with consultations done only by dermatologists. Over time, Oliva has also established a high-quality and coveted training programme where dermatologists and technicians are trained on its best-in-class treatment protocols and SOPs thereby ensuring consistent and superior clinical outcomes across it cenres.