



## BioAsia 2023 partners with Department of Micro Small and Medium Enterprises

08 December 2022 | News

### **MSMEs have been an integral part of BioAsia over the years**

BioAsia, the annual flagship event of the Government of Telangana, has partnered with the Department of Micro Small and Medium Enterprises (MSME) to promote the MSME sector in the upcoming 20<sup>th</sup> edition of BioAsia - Asia's largest life-sciences and health tech forum and the annual flagship event of the Government of Telangana.

The annual BioAsia conference to be held from February 24 to 26, 2023 at Hyderabad has been a catalyst for 20 years in bringing together prominent dignitaries and delegates, leaders, entrepreneurs, and professionals from the life science and healthcare sector from around the world year on year. The partnership with the Department of MSME is expected to boost the growth of MSME organisations that play a significant role in strengthening the position of India in the global life sciences industry.

A dedicated MSME Pavilion has been proposed to be installed in the tradeshow with around 60 companies from the MSME sector covering Medical Devices, Pharmaceuticals, and allied industries. Through the Procurement & Market Support (PMS) – Market Access Initiatives of Di-MSME, the cost of participation for MSMEs are being subsidized upto 100%.

In this context, Dr Chandra Sekhar, Additional Development Commissioner, MSME-DI, Hyderabad said, "The 20th celebratory edition of BioAsia 2023, with the theme Advancing for ONE: Shaping the next generation of humanised healthcare, is also expected to advance the growth opportunities for MSME units in India and benefit from its driving investments and global opportunities into the life sciences. With this collaboration and participation in BioAsia 2023, we trust

the MSME players will be immensely benefitted from its gained significant stature in healthcare industries across the globe.”