Ayu Health receives additional funding of $5 M, makes maiden entry into Hyderabad

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Additional amount secured is close on the heels of its Series B funding of $27 million earlier in the year

Ayu Health Hospitals, a fast-growing healthcare startup based in Bengaluru, has announced its maiden entry into Hyderabad. With the aim of providing healthcare for all, the company will be adding more hospitals to its existing portfolio of 19 hospitals and 1500 beds in the region.

Recently, the company secured an additional $5 million on the heels of its Series B funding secured earlier in the year by investors such as Fundamentum Partnership, Stellaris Venture Partners, and Vertex Ventures.

The company is making its entry into the Hyderabad market through its unique asset-light business model with the objective of building a trusted network of high-quality hospitals through transparent pricing, insurance provision, and standard treatment protocols.

Ayu Health will soon start working with a few of the top hospitals, such as Sia Life, TX Uppal, and Vrinchi hospitals in Hyderabad, to bring quality healthcare to the masses through the standardisation of healthcare services provided by neighbourhood hospitals.

Commenting on the development, Himesh Joshi, co-founder and CEO at Ayu Health, said, "Hyderabad presents a unique opportunity given the rapid expansion of its medical infrastructure, which has made high-quality healthcare available to people across both public and private sectors. In the coming year, we'll also increase expand our network to include hospitals from nearby cities like Vijayawada."