BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

# Pharmaceuticals leads IIFL Wealth Hurun India Rich List 2022

21 September 2022 | News

**With 36 entrepreneurs, Pharmaceuticals sector minted the most number of dollar billionaires**



Hurun India and IIFL Wealth have released the IIFL WEALTH HURUN INDIA RICH LIST 2022. This is the 11th annual ranking of the richest individuals in India. Wealth calculations are a snapshot as of 30th August 2022.

1,103 individuals are a part of this list, up by 96 from last year, across 122 cities. Cumulative wealth has increased by 9.4%, while average wealth decreased by 1%. 602 individuals saw their wealth increase or stay the same, of which 149 are new faces, whilst 415 saw their wealth drop and there were 50 dropouts. India has 221 billionaires this year down 16 compared to last year.

While chemicals and financial services added the greatest number of new entrants to the list, pharma is still at number one and has contributed 126 entrants to the list. The youngest on the list is aged 19, four years younger than the youngest last year.

The leaders of the pharma sector highlighted in this list include Dr Cyrus Poonawalla & family (Serum Institute of India), Dilip Shanghvi (Sun Pharma), Murali Divi & family (Divi's Labs), B Parthasaradhi Reddy & family (Hetero Labs), Pankaj Patel & family (Zydus Lifesciences), Samir Mehta- Sudhir Mehta & family (Torrent Pharma), Kiran Mazumdar Shaw (Biocon), Mahendra Prasad (Aristo Pharma), Leena Gandhi Tewari (USV), Yusuf Hamied & family (Cipla) in the top 100.