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Azenta announces agreement to acquire B Medical Systems for â?¬410 M

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The transaction is expected to close in October 2022



US-based Azenta has entered into a definitive agreement to acquire B Medical Systems and its subsidiaries, a market leader in temperature-controlled storage and transportation solutions that enable the delivery of life-saving treatments across the globe. The cash purchase price to be paid at closing will be approximately €410 million. Additional cash consideration, up to €50 million, may be paid upon achievement of certain future performance milestones. The transaction is expected to close in October 2022.

The acquisition complements Azenta's cold chain capabilities, adding differentiated solutions for reliable and traceable transport of temperature-sensitive specimens.

"We are excited to add B Medical into our growing portfolio of offerings," said Steve Schwartz, President and CEO, Azenta. "B Medical has done an outstanding job carving out a strong market position in the vaccine cold chain, and we see a breadth of opportunities to drive even further value from the portfolio by leveraging the Azenta platform."