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#startupoftheday 172- Marengo Asia Healthcare

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An operating platform for networked chain of hospitals



Inception- 2020

Location- Ahmedabad

Domain- Healthcare

Founder- **Dr Raajiv Singhal**

Total team strength- 450 doctors and 3500 employees

Total funds raised- NA

Investors- Samara Capital, Godrej Business office and Havells Business Office

Revenue generated since inception- Rs 451 crore

Key highlights-

- Added three hospitals in Delhi NCR, Ahmedabad and Bhuj under its aegis within a shortest span of time
- The chain is poised to expand to accommodate a few hundreds of more beds by the end of this year
- Marengo CIMS hospital is fast emerging as a preferred destination for heart transplants, coming only second in the country in having conducted the maximum number of heart transplants. This is also the only hospital in Ahmedabad to be accredited twice by JCI
- The Foundation, which is a part of the Marengo Family, has been recognised for significant social work in treating the under-privileged and financially challenged patients
- The Foundation is now focussing on cancers in men and women in spreading awareness, early detection and extending appropriate treatment to the patients with financial support
- Marengo Asia Healthcare is ESG compliant and aligned to UN SDG 15 of contributing to climate change

Founder speaks-

"There are several challenges for an entrepreneur in healthcare, devising strategies to make healthcare affordable, upgrading technology which requires significant investment, cyber security to plug the leaks in data and information and many such issues. But the one that dominates is manpower which remains a major challenge in the healthcare industry. Skilled manpower jobs were expected to touch a 40 million mark in the year 2020, but we are all aware how the 2020 and the following year suffered setbacks due to the pandemic. With the markets opening up, we are hoping this canvass will change soon."

- **Dr Raajiv Singhal, Managing Director and Group CEO, Marengo Asia Healthcare**