BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

FHealth Accelerator steps in to support health tech startups

27 July 2022 | News

The accelerator plans to deploy over $1.5 million across 8-10 companies over three batches in FY 23



FHealth Accelerator has launched the first batch of its accelerator programme. The startup accelerator has been designed to support and accelerate the growth of healthcare focussed startups in their early revenue stages.

The accelerator plans to deploy over $1.5 million across 8-10 companies over three batches in FY 23. The accelerator programme is backed by Vaidya Sane Ayurved Laboratories also popularly known as 'Madhavbaug,' one of India's largest Ayurveda Cardiac Care clinics chain having a network of over 270 clinics across seven states. Along with capital, the accelerator will provide advice and mentorship, support and opportunities to leverage their distribution network and research facilities and access their more than 1 lakh active patient base.

The focus is on startups that work in the areas of D2C, home healthcare, telemedicine, patient-centric innovations, medtech and digital therapeutics. The accelerator is based in Mumbai but invites applications from all over India. The group recent strategic investment into Raphacare, a digital health diagnostic care company helped the company expand its user base and access Tier II and III markets, and set the tone for the launch of the accelerator.

Orange Health Digital (OHD) will drive FHealth's evaluation programme and select the investees. OHD's founder Divej Wadhwa will take over as CEO of the accelerator programme.