BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

MUrgency acquires majority stake in Ziqitza Health Care

19 May 2022 | News

MUrgency Group will be taking both board and management control of Ziqitza Health Care



MUrgency Group, a holding company for multiple businesses based out of India, the UAE and the US, has entered into definitive share purchase agreements with a set of investors in Mumbai-based Ziqitza Health Care, the leading private sector company in emergency medical response and transportation (Life Support Ambulance Service) sector in India, with a clear

path to shareholder majority.

Post the conclusion of the transaction, documentation and necessary approvals, MUrgency Group will be taking both board and management control of Ziqitza Health Care. Shaffi Mather will be taking over as the non-executive chairman and Sweta Mangal as the group chief executive officer of the combined MUrgency - Ziqitza Group.

MUrgency Group will through Ziqitza Health Care have a pan Indian presence in the emergency medical response and transportation (Life Support Ambulance Service) sector with operations in 28 states in India with 3600+ ambulances and 12000+ employees with a medical transport operation of 15000+ patients every day.

Acumen Fund is the major seller in this round. Acumen had invested in Ziqitza Health Care both in Series A and Series B rounds of the company.