

## **Eight Roads Ventures announces dedicated \$250 M healthcare fund for India**

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### **First dedicated \$250 million healthcare and life sciences fund for India**



Eight Roads Ventures has announced the first dedicated \$250 million healthcare and life sciences fund for India. The new fund is amongst the largest for the sector in India, reinforcing the company's commitment to the country by bringing the total amount managed by Eight Roads in India to \$1.6 billion.

The new fund will continue to focus on early to growth-stage investments in life sciences, healthcare services, consumer health and digital health. With this new fund, the team will make minority investments in a further 15 to 20 ambitious companies looking at both smaller investments as well as investments up to \$40 million.

Daniel Auerbach, Senior Managing Partner and Head of Global Ventures at Eight Roads Ventures said, "Eight Roads has backed innovative businesses in India since 2007. The launch of this healthcare fund reflects our confidence in the evolution of the Indian market and our commitment to helping ambitious founders scale. The Eight Roads network constitutes one of the largest venture platforms in the world, which now manages over \$8 billion of capital across China, India, Japan, Europe and the US. This ecosystem lends us capacity and scale, setting up powerful efficiencies, deep domain expertise, and the ability to trace trends and understanding across geographies."