

## Himachal Pradesh govt signs MoU with NIPER as knowledge partner for medical devices park

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## Rs 74.95 crore sanctioned by the State Planning Department



Chief Minister Jai Ram Thakur has announced that the Himachal Pradesh Government has signed a Memorandum of Understanding (MoU) with National Institute of Pharmaceutical Education and Research (NIPER), Mohali as Knowledge Partner for upcoming Medical Devices Park, Nalagarh in District Solan.

This MoU was approved by the Board of Members from the Department of Pharmaceuticals, Government of India.

Thakur said that HPSIDC is the State Implementing Agency for conception, development and execution of Medical Devices Park. NIPER Mohali will establish a Centre for Excellence in the Medical Devices Park that will enable Industry-Academia linkage.

He said that such linkage is becoming vital for sustainability of industry in present times as technology obsolescence is rapid. He also said that for any manufacturer constant evolution and innovation becomes imperative to stay ahead in the learning curve and compete globally.

State Planning Department has sanctioned Rs 74.95 crore to the State Implementing Agency for development of this park and the Department of Pharmaceuticals, Gol would soon release first installment worth Rs 30 crore of grant-in aid.