



#startupoftheday 134- Medway Technologies Pvt Ltd (MedPay)

11 March 2022 | Features

Building India's largest integrated primary healthcare network

Inception- 2020

Location- Bengaluru

Domain- Healthcare delivery

Founders- Ravi Chandra (Chief Executive Officer) and Arun Bhatia (Chief Technology Officer)

Total team strength- 57

Total funds raised- Rs 9.16 crore

Investors- UK based VC firm Entrepreneur First and GrowX ventures

Revenue generated since inception- Rs 4.6 crore

Key highlights-

- Offers its network as a service to partners using technology
- Built India's largest OPD network with more than 57000+ stand-alone healthcare centers across 500+ cities creating value to all the stakeholders in the ecosystem such as payers, provider, patients and healthcare companies
- Building a visa for healthcare enabling providers on one side and partners on the other side
- To reduce the out of pocket health expenditure in India, by working closely with partners such as Insurers and B2C platforms for OPD coverage

Founder Speaks-

"Out of pocket health expenditure is a \$290 billion market in India and insurance coverage is growing at CAGR of 17%. MedPay is unlocking the value of OPD for all the stakeholders using technology."

- Ravi Chandra (L), Chief Executive Officer, Medway Technologies Pvt Ltd (MedPay), Bengaluru

