



## #startupoftheday 134- Medway Technologies Pvt Ltd (MedPay)

11 March 2022 | Features

**Building India's largest integrated primary healthcare network**

**Inception-** 2020

**Location-** Bengaluru

**Domain-** Healthcare delivery

**Founders-** Ravi Chandra (Chief Executive Officer) and Arun Bhatia (Chief Technology Officer)

**Total team strength-** 57

**Total funds raised-** Rs 9.16 crore

**Investors-** UK based VC firm Entrepreneur First and GrowX ventures

**Revenue generated since inception-** Rs 4.6 crore

## Key highlights-

- Offers its network as a service to partners using technology
- Built India's largest OPD network with more than 57000+ stand-alone healthcare centers across 500+ cities creating value to all the stakeholders in the ecosystem such as payers, provider, patients and healthcare companies
- Building a visa for healthcare enabling providers on one side and partners on the other side
- To reduce the out of pocket health expenditure in India, by working closely with partners such as Insurers and B2C platforms for OPD coverage

## Founder Speaks-

*"Out of pocket health expenditure is a \$290 billion market in India and insurance coverage is growing at CAGR of 17%. MedPay is unlocking the value of OPD for all the stakeholders using technology."*

**- Ravi Chandra (L), Chief Executive Officer, Medway Technologies Pvt Ltd (MedPay), Bengaluru**

