

#startupoftheday 125- InnoDx Solutions Pvt Ltd

28 February 2022 | Features

To help each patient with better prognosis

Inception- 2019

Location- Gurugram

Domain- Molecular diagnostics

Founders- Ram Sharma and Jimmy Bhambra

Total team strength- 7

Total funds raised- NA

Investors- A promoter driven company that is partly supported by Department of Biotechnology

Revenue generated since inception- Rs 2.61 crore

Key highlights-

- Launched and commercialised two products which are InnoDetect COVID-19 RT-PCR Kit & InnoExtract Rapid Extraction Buffer

- Filed for 2 IPs around assay design for LAMP technology and InnoExtract COVID-19 RNA Extraction Buffer
- Developed a POC LAMP device that can be used by any Nurse or Asha worker allowing molecular diagnostics to reach the most rural parts of India
- Currently incubated at BBB (BioNEST Bio-Incubator) which is located in Regional Centre of Bio-technology Faridabad
- 80% of current investments have gone in Research & Development
- InnoDetect COVID-19 LAMP project is funded by the CAWACH grant (Centre for Augmenting War with COVID-19 Health Crisis) of Department of Science & Technology

Founder Speaks-

"The Indian molecular diagnostics market has been growing steadily over the last few years at a rate of 10% CAGR. Our plan is to branch out and develop assays which can be tested on our POC device in under 40 minutes. Currently we have developed assays for HHH (HIV, HCV, HBV), Malaria, Typhoid, Food testing, Canine/Feline and many more."

- Ram Sharma, Director & Co-Founder, InnoDx Solutions Pvt Ltd, Gurugram