



## #startupoftheday 118- Even Healthcare

17 February 2022 | Features

**Providing subscription based healthcare service**

**Inception-** 2020

**Location-** Bengaluru

**Domain-** Healthcare delivery

**Founders-** Mayank Banerjee (Chief Executive Officer), Matilde Giglio (Chief Operating Officer), and Alessandro Davide Ialongo (Chief Technology Officer)

**Total team strength-** 37

**Total funds raised-** Rs 37.6 crore

**Investors-** Vinod Khosla (Khosla Ventures), Founders Fund (led by Peter Thiel), Lachy Groom, Nikesh Arora (CEO, Palo Alto Networks, ex-COO, Softbank), Kunal Shah (CEO, CRED) Nithin Kamath (Founder, Zerodha) and Tom Stafford (Partner, DST Global)

**Revenue generated since inception-** NA

## Key highlights-

- Even is a monthly subscription-based healthcare membership
- Even members can enjoy unlimited consultations, unlimited OPD and an IPD cover till Rs 50 Lakh at some of the best hospitals in the country.
- In Bengaluru, alone, Even Healthcare has tied-up with the Narayana Health, Fortis Hospitals and Aster DM Healthcare, and is available at over 20 hospitals and clinics
- Provides unlimited OPD consultations and diagnostics, and is focused on primary and diagnostic care so that people can catch diseases early on, reducing the risk of later stage hospitalisation
- Offers the most comprehensive coverage and this includes hospitalization for all major conditions with a very small exclusion list
- Held a vaccination camp during the second wave, inoculating over 1000 citizens of Bengaluru
- Targeting to enter Delhi and Mumbai
- To open primary care facilities for more personalized care with incredibly easy access

## Founder Speaks-

*"These are super exciting times for innovation in health tech, sadly triggered by the pandemic. The baseline expectation of how healthcare should be delivered has also moved up.*

*Whether it is the option to order medicines online, talking to a doctor on a video call or how companies and governments assimilate medical data for public health management systems--technology is pushing products that respond to users' need for convenient and high-quality healthcare.*

*While there are these innovations, there is massive room for improvement too. Primary care is still fragmented with a patient visiting a general physician to specialists in different facilities or different parts of a country with no effective movement of diagnostic information. This can result in someone getting piecemeal care at each point.*

*There are also high levels of uncertainty around treatment expenses (such as for COVID-19) which means healthcare providers cannot accurately predict spending. This results in healthcare services being priced arbitrarily and with an incentive to deliver excessive care."*

**- Mayank Banerjee, Chief Executive Officer, Even Healthcare, Bengaluru**

*L-R- Mayank Banerjee, Matilde Giglio and Alessandro Davide Ialongo*

