BioSpectrum
the business of Bi
24 years of leveraging the business of Bio
www.biospectrumindia.co

Futuristic Budget with scientific vision and startup incentives: Dr Jitendra Singh

01 February 2022 | Views

Union Minister of State (Independent Charge) Science & Technology; Minister of State (Independent Charge) Earth Sciences; MoS PMO, Personnel, Public Grievances, Pensions, Atomic Energy and Space, Dr Jitendra Singh



"If one was to explain the General Budget 2022-23 in a single sentence, it would be appropriate to say that this is a 'Futuristic Budget with scientific vision and Start-Up incentives'.

The hallmark of the budget is that nearly every announcement or initiative reflected in the budget has a strong bearing on scientific technology and innovation.

The future roadmap for the coming years also reflects in some of the StartUp initiatives announced by the Finance Minister. These, for example, include exemption of tax for StartUps for another one year i.e. upto 2024.

The budget allocated for Ministry of Science & Technology is Rs 6,000 crore, out of which the Department of Biotechnology gets Rs 2,581 crore and this is the Department, which has been conducting trials on DNA Vaccine earlier and now on the Nasal Vaccine."