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A zero-rating GST on health services is required to minimise costs for providers: Indus Health Plus

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An approach to integrate technologies to make healthcare more accessible should be the top priority for the sector. And hence, we will see a rise in investment in this domain. We may see a special budget allocation for preventive healthcare, and we recommend including a separate tax exemption element in 80D with a limit of Rs 30,000 per person annually for preventive health checkups including genetic testing for self and family. This will encourage people to go for regular health screening and help us make India a ‘Healthy India’. In addition, special tax incentives for preventative healthcare should be provided to organisations and institutions on a per-employee basis, incentivising them to invest in their employees’ health and well-being. Furthermore, a zero-rating GST on healthcare services is required to minimise costs for healthcare providers. As a result, the benefit will be passed on to the end consumers, lowering the overall cost of medical treatment.