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Syngene registers 10% growth in revenue from operations to Rs 6,414 M in Q3

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Profit after tax for the quarter has been registered at Rs 1,040 million



Syngene International announced its third-quarter results. The company reported revenue from operations growth of 10 per cent year-on-year to Rs 6,414 Mn, delivering 10 per cent growth in profit before tax to Rs 1,284 million. Profit after tax for the quarter was Rs 1,040 million, representing year-on-year growth of 2 per cent. Growth in profit after tax was impacted by a lower effective tax rate in the third quarter last year due to a tax reversal and other factors.

For the nine months to December 31 2021, the company delivered growth of 21 per cent in revenue from operations to Rs 18,461 million and profit after tax, before exceptional items, was Rs 2,733 million, an increase of 12 per cent compared to the same period in the previous year. Based on the company's performance to date and the anticipated project deliveries in the fourth quarter, the company updated the full-year revenue growth guidance to high teens, from the mid-teen guidance shared at the beginning of the financial year.