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#startupoftheday 96- Artivatic.ai

17 January 2022 | Features

AI-powered digital, risk & decision Insurtech platform

Inception- 2018

Location- Bengaluru

Domain- Insurtech (Healthcare)

Founders- Layak Singh and Puneet Tandon

Total team strength- 75+

Total funds raised- Rs 15.3 crore

Investors- KFintech, Indian Angel Network, Scale Venture Partners and Sensei

Revenue generated since inception- NA

Key Highlights-

- A global risk and decision-making platform that is transforming legacy insurance into digital, personalized and customer centric
- The platform uses AI, Machine Learning, and proprietary algorithms to offer insurance and healthcare solutions
- Empowers insurance and healthcare businesses and developers to re-imagine insurance and health products
- Launched ASPIRE- An end to end personalized & affordable solution for employee health & business insurance
- Incorporated office in the US
- In the process of incorporating office in Singapore

Founder Speaks-

"The insurance industry is undergoing a major transformation, especially after the COVID-19 pandemic when concerns regarding a secure health and life insurance were high. These changes are driven by InsurTech firms that are upping their game by driving new inventions using new age technologies like AI, ML, Blockchain, Internet of Things (IoT) and Cloud Computing. These technologies are replacing legacy software and providing self-driving processes for building and managing an insurance business. In addition, because of changes in business models, insurance companies are also using digital solutions to grow their business and develop product lines based on customer demand that contributes to market growth."

- Layak Singh, Chief Executive Officer, Artivatic.AI, Bengaluru