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#startupoftheday 92- Fedo Health Technologies Pvt Ltd (Fedo.ai)

11 January 2022 | Features

Predict future health better through AI



Inception- 2018

Location- Bengaluru

Domain- Digital healthcare

Founders- Prasanth Madavana (Chief Executive Officer) and Arun Malavarapu (Chief Technology Officer)

Total team strength- 30

Total funds raised- Rs 7.38 crore

Investors- Unicorn Ventures, SEA Fund, Ashish Mehrotra (Ex CEO Max Bupa)

Revenue generated since inception- NA

Key Highlights-

- Devise a model using artificial intelligence (AI) and machine learning (ML) to predict future health risks of an individual by analysing his/her demographic and medical details.
- The model generates risks for 6 lifestyle-based diseases including diabetes type II, hypertension, chronic kidney disease, chronic heart disease, chronic obstructive pulmonary disease & cardiovascular diseases
- Marked its international footprint in May 2021 by collaborating with a telemedicine company in US.
- In June 2021, introduced video to vitals – a product capturing vital signs from an individual's face
- Launched India's first health savings account (HSA) in collaboration with Open Neo Bank, to reduce the rising out of pocket expenses due to medical bills in India
- The product was awarded under the category "Innovative API/Open Banking Model" by ET BFSI Excellence awards in November 2021
- Was one of the 4 startups funded by Kerala Startup Mission's Seeding Kerala 2021

Founder Speaks-

"Data is the bread & soul of AI/ML. Availability of viable and clean data has been a huge challenge for us. But what is success without any challenges? The entire team works passionately and deliver innovative ideas to tackle every possible challenge

that has come in our way, and we will continue to do so. Due to COVID-19, the penetration of digital health has been much higher. Connected care technologies have proven to be beneficial in helping the healthcare providers to monitor patients remotely."

- **Prasanth Madavana, Chief Executive Officer, Fedo.ai, Bengaluru**