

## Kedaara acquires majority stake in GAVS Technologies

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Kedaara, a leading private equity firm, announced the acquisition of a significant majority stake in GAVS Technologies Limited (GAVS). GAVS is an AI-led digital transformation company that focuses on differentiated managed services and product engineering in healthcare and other verticals. GAVS has grown its revenue at a stellar rate of 20 per cent+ over the last five years (10x+ in the last 10 years) and has partnered with a strong line of global clients in the US, India, and the Middle East. GAVS was awarded the "Star Performer" in Healthcare at PEAK Matrix Service Provider of the Year 2021 by Everest Group.

Kedaara's investment will enable GAVS to:

- Accelerate business growth by leveraging global relationships of Kedaara and Clayton, Dubilier & Rice (CD&R), a top global private equity firm and JV partner of Kedaara
- Deliver AI-led digital transformation services, enterprise managed services, and product engineering to a vast pool of customers globally, especially across healthcare enterprises
- Drive growth of ZIF.ai (Zero Incident Framework), an AI-based TechOps platform
- Be among the Best Employers, and provide all its employees with an enriching and purposeful environment.