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Fedo launches Health Savings Account in partnership with Open

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Fedo will offer a combined account that helps customers meet their required spend through a combination of smart savings, insurance, line of credit all bundled in a savings account



Fedo, an AI-driven health-tech company, has launched ‘Health Savings Account’, called Fedo HSA, in collaboration with Asia’s neo bank Open. Fedo HSA aims to help people to prepare for the healthcare needs of tomorrow by making smart decisions about health care finances today. It will be offering a combined account that helps customers meet their required spend through a combination of smart savings, insurance, line of credit all bundled in a savings account that comes with a health credit/ debit card with health benefit features and rewards.

Through Fedo HSA, the company is confident of eliminating the hassles faced by consumers at the time of hospitalisation, enabling insurers to enhance their value proposition and opening up new revenue streams for banks.