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#startupoftheday 55- NeuroEquilibrium Diagnostic Systems Pvt Ltd

19 November 2021 | Features

Focusing on Dizziness and Balance disorders



Inception- 2015

Location- Jaipur

Domain- Medtech/ Diagnostics

Founders- Dr Anita Bhandari and Rajneesh Bhandari

Total team strength- 135

Total funds raised – Rs 7.42 crore

Investor- Unicorn India ventures

Revenue generated since inception- NA

Key Highlights-

- Launched remote diagnostic platform for super-specialty healthcare
- World's first chain of vertigo, dizziness and balance disorder clinics
- 6 India patents granted so far. Two US patents granted.
- Received European CE certification
- Over 125 installations in India including AIIMS Delhi, AIIMS Raipur, Apollo hospitals , Fortis , Max hospitals , Columbia Asia hospitals etc
- To open 1000 clinics globally in next 3 years
- Revenue projection for FY21- Rs 12 crore

Founders Speak-

"India's public spending on healthcare is less than 1.6 % of GDP compared to 5% by China and Russia, 8% by South Africa, and over 9% by Brazil. India needs to increase its public spending on healthcare to at least 5% of GDP. India's medical devices market is about $15 billion, which is expected to grow to $50 billion by 2025. Today India imports 80% of its requirement. An increase in public spending coupled with "Make in India" will lead to tremendous growth in the medical devices market and adoption of innovative healthcare solutions."

- Dr Anita Bhandari and Rajneesh Bhandari, Co-Founders, NeuroEquilibrium Diagnostic Systems, Jaipur

