

Vera Clinics bags orders worth \$119M, to set up 300+ primary clinics in rural India

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To invest \$15 M in the first phase



Vera Clinics, the Hyderabad-based Vera Smart Healthcare arm, has signed a definitive agreement with various medical institutes in the state of Telangana to set up health access points at these medical institutes, that include smart clinics, mobile units, door to door, smart health transport and multi and super speciality hospitals access, based on the health profiling in and around the radius of 300 kilometres.

The company under the collaborative model will introduce the latest and leading-edge technology into healthcare – from digitising the health with AI-powered Virtual Smart healthcare tools, backed by Mobile Wellness Hospital services in these medical institutes.

Dharma Teja Nukarapu, Founder CEO, Vera Clinics said, "The estimated valuation of the new deal is around \$119 million and will be implemented over a period of two years, in the initial roll-out phase we are investing \$15 million. What we aim to achieve is to ensure that primary healthcare access is at figure tips of rural through door-to-door diagnostics services, around the corner smart clinics, on demand mobile units are provided to the regions that surround these teaching hospitals."