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GE Healthcare buys BK Medical for $1.45 B, expand ultrasound portfolio

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Supports GE Healthcareâ??s $3 billion Ultrasound businessâ?? expansion from diagnostics into surgical and therapeutic interventions



GE has entered into an agreement to acquire BK Medical, a leader in advanced surgical visualisation, from Altaris Capital Partners for a cash purchase price of $1.45 billion. BK Medical is headquartered in Boston and Copenhagen with more than

650 employees and is delivering double-digit revenue growth.

The transaction is expected to create value by further strengthening BK Medical, including through significant synergies with the benefit of GE's technology and commercial scale.

It will enable BK Medical's Active Imaging platform to reach new customers and new markets around the world, and the combination of GE Healthcare's diagnostic imaging technology with BK's ability to enable decision-making and surgical visualisation in the intervention will allow better decision-making throughout the care continuum.

GE Healthcare expects BK Medical to deliver rapid revenue growth as well as margin expansion and free cash flow growth.

GE Healthcare also expects a high-single-digit return on invested capital by year five. The parties expect the transaction to close in 2022, subject to review by the relevant regulatory authorities.