

Wadhvani Foundation, Cyient, Xynteo's Vikaasa to support health SMEs

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The collaboration will enable emerging healthcare enterprises to overcome systemic challenges in the Indian healthcare innovation ecosystem



Wadhvani Foundation, Cyient, and Xynteo's Vikaasa announced a partnership to support and accelerate the growth of small and medium healthcare enterprises. Spearheaded by Wadhvani Foundation's - Advantage programme and Project Tej (led by Xynteo's Vikaasa partnership), the collaboration will enable emerging healthcare enterprises to overcome systemic challenges in the Indian healthcare innovation ecosystem.

There are substantial investments in the public and private healthcare sectors, but there is a gap in market access and clinical validation for innovations. The partnership aims to address these gaps by forging transformative partnerships, catalysing capital and building capacity for enabling the growth of MedTech companies. The collaboration will support growth-oriented small and medium enterprises (SMEs) in the healthcare ecosystem-scale faster. The partnership will undertake two programmes - setting up a hospital cohort and a MedTech cohort. The coalition will also be launching a position paper focused on recommendations to promote innovation and scale-up of SMEs in the healthcare space.

TransformHealth is designed to provide access to expertise, facilities and support towards technology enablement and building capabilities for sustainable growth of hospitals. In addition, the MedTech cohort will focus on scaling and market access for MedTech SMEs across India.

TransformHealth is designed by Voice of Healthcare (VOH). The programme will offer the participants guided training and assistance by experienced advisors and experts, fundraising and business support. In addition to this, they will also have access to the peer network for cross-learning and will be supported to monitor their progress in a structured way. All participating SMEs who complete the 'Hospital Cohort' will be provided with certification.

The partnership will facilitate the SMEs to accelerate their digital transformation journey and grow their business by up to five times their current size. In addition, the partnership will also build a robust line of the trained workforce through a digital learning management system, helping the SMEs to scale their business.