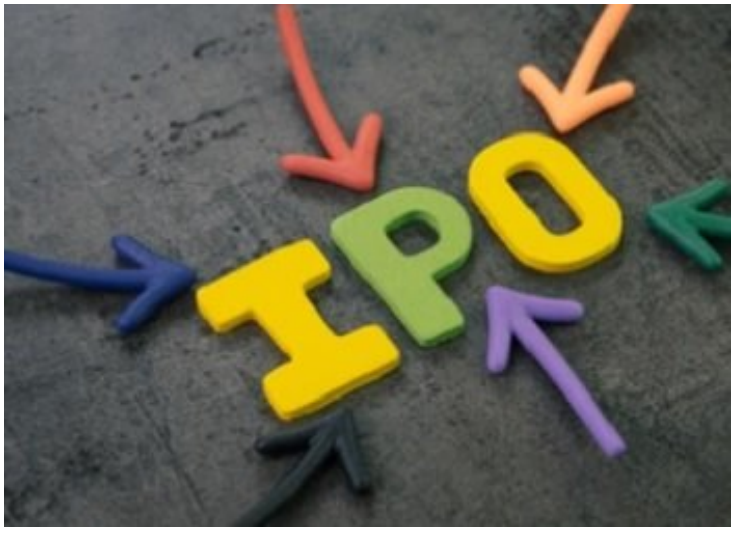
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Vijaya Diagnostic Centre IPO to open on Sept 1, 2021

26 August 2021 | News

The price band of the offer has been fixed at Rs 522 to Rs 531 per equity share



Vijaya Diagnostic Centre proposes to open its Initial Public Offering on Wednesday, September 1, 2021. The price band of the offer has been fixed at Rs 522 to Rs 531 per equity share. Bids can be made for a minimum of 28 equity shares and in multiples of 28 equity shares thereafter. The offer will close on Friday, September 3, 2021.

The Initial Public Offering consists of an offer for sale of up to 35,688,064 equity shares by the selling shareholders, consisting of up to 5,098,296 equity shares by Dr S Surendranath Reddy (Promoter Selling Shareholder), up to 29,487,290 equity shares by Karakoram and up to 1,102,478 equity shares by Kedaara Capital Alternative Investment Fund- Kedaara Capital AIF 1.

The company expects that listing of the equity shares will enhance its visibility and brand image and provide liquidity to Shareholders and will also provide a public market for the equity shares in India.

ICICI Securities, Edelweiss Financial Services and Kotak Mahindra Capital Company are the Book Running Lead Managers to the issue.