

Cipla, Kemwell Biopharma in JV for respiratory biosimilars

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The joint venture will leverage Cipla and Kemwell's complementary strengths



Mumbai-based pharma firm Cipla and Bengaluru-based contract development and manufacturing organisation (CDMO) Kemwell Biopharma have announced the execution of a joint venture (JV) agreement to develop, manufacture and commercialise biosimilars for global markets. For this purpose, a joint venture company shall be incorporated with an aim to enter the respiratory biosimilars space.

Under the terms of the agreement, the joint venture will leverage Cipla and Kemwell's complementary strengths for end-to-end product development, clinical development, regulatory filings, manufacturing and commercialisation of biopharmaceutical products. Cipla's respiratory prowess combined with Kemwell's expertise in biologics will accelerate bringing these essential products to market.

Umang Vohra, MD & Global CEO, Cipla, said, "This development reinforces our strength as leaders in respiratory therapy and is in line with our aspiration of global lung leadership. Guided by our purpose of 'Caring for life' our partnership with Kemwell will help serve unmet needs of patients across the globe."

Anurag Bagaria, Chairman and CEO, Kemwell, said, "We are excited about combining the strengths of Cipla's expertise in the development and commercialisation of respiratory products and Kemwell's biologics capabilities. Through this JV, we aim to make cost-effective biotherapeutics available to more patients globally."