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QubeHealth, OboPay launches zero-percent pre-approved medical credit

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Health-tech company QubeHealth has partnered with OboPay, the global mobile payment solutions company to launch a zero per cent interest, collateral-free, pre-approved healthcare credit card for employed Indians and their families.

The pre-approved ‘Interest-Free’ credit facility will be available to members across 11,000 hospitals, clinics, pharmacies and other health service providers in India. This covers OPD & IPD expenses, elective procedures (dental, eye, cosmetic, assisted pregnancy and more), as well as pharmacy and any expense not covered in standard health insurance provided by employers.

Powered by a physical and a digital, app-based card, registered Users – Employees of QubeHealth’s Corporate Clients, draw as much money as they need, to instantly pay for any medical emergencies or regular healthcare payments. It is as simple as swiping your credit card, except this is interest-free and the user can pay in equal instalments of up to 24 months.

The product has been rolled out to a select group of 150 large companies employing over 1,50,000 people in India, as part of their employee health benefits programme and activated across 735 towns/cities.

Built on OboPay’s global payment processing capabilities, both companies are focussed on providing a friction-free experience to the healthcare spender and are aiming to onboard 100,000 users within the next six months, with an average credit line of Rs 6 lakhs per user.